

HR Ratings announces the launch of its new website

- HR Ratings announces the launch of its new website with a more user-friendly and clearer interface.
- The rating agency affirms its commitment to total transparency in its operations, with a website where all content can be accessed without the need for a username and password.

Mexico City, Mexico, November 23, 2022. - HR Ratings announces the launch of its new website with the objective of offering a more user-friendly and clearer interface, focused on the commitment to maintain full transparency in the rating reports, evaluation, communications, methodologies, and regulatory documents available on the site. The new website replaces the previous one and can be accessed at the same e-mail address: <https://www.hrratings.com/>.

The change of the website brings with it a renewed corporate image, keeping us at the forefront and offering the best practices in terms of availability of information, accessibility to documents and efficiency in downloading and viewing times. It has a section where you can find each of the ratings that HR Ratings has granted and that allows you to relate the different ratings by issuer or common issue, a section where you can find all our methodologies (completely public in all their content and rating parameters), another section with the necessary regulatory requirements, and finally a section with HR Ratings corporate information, including details of its Board of Directors and team.

With its new website, HR Ratings reaffirms its commitment to maintain total transparency in its operations, with a portal where all the content can be consulted without the need for a username and password, where all documents are easily accessible and downloadable, and where you can observe the follow-up and evolution that HR Ratings has for each of the ratings carried out throughout its 15-year history.

About HR Ratings

HR Ratings is the leading rating agency in the Mexican and Latin American markets. Internationally, it serves more than 600 rated entities and has more than 2,000 ratings in force. HR Ratings has offices in Mexico and New York and is registered with the Securities and Exchange Commission (SEC) as NRSRO; it is approved and subject to the supervision of the Mexican Banking and Securities Commission (CNBV), certified by the European Securities and Markets Authority (ESMA) and by the Financial Conduct Authority (FCA) in the United Kingdom.

HR Ratings' main differentiator in its ratings has been the transparency of the ratings, its detailed methodologies, the accurate monitoring, and follow-up of transactions, as well as a forward-looking perspective on the performance of the issues.



Contacts

Pedro Latapí
Chief Executive Officer
pedro.latapi@hrratings.com

Veronica Cordero
Business Development Director
veronica.cordero@hrratings.com

México: Guillermo González Camarena No. 1200, Piso 10, Colonia Centro de Ciudad Santa Fe, Del. Álvaro Obregón, C.P. 01210, Ciudad de México. Tel 52 (55) 1500 3130 Estados Unidos: One World Trade Center, Suite 8500, New York, New York, ZIP Code 10007, Tel +1 (212) 220 5735.

HR Ratings de México, S.A. de C.V. (HR Ratings), is a Credit Rating Agency authorized by the National Banking and Securities Commission (CNBV), registered with the Securities and Exchange Commission (SEC) as a Nationally Recognized Statistical Rating Organization (NRSRO) for public finance, corporate and financial institution assets, as described in clause (v) of Section 3(a)(62)(A) of the U.S. Securities Exchange Act of 1934 and certified as a Credit Rating Agency (CRA) by the European Securities and Markets Authority (ESMA) and the Financial Conduct Authority (FCA) in United Kingdom.

The ratings and/or opinions of HR Ratings de México S.A. de C.V. (HR Ratings) are opinions regarding the credit quality and/or the asset management capacity, or relative to the performance of the tasks aimed at the fulfillment of the corporate purpose, by issuing companies and other entities or sectors, and are based on exclusively in the characteristics of the entity, issue and/or operation, regardless of any business activity between HR Ratings and the entity or issuer. The ratings and/or opinions granted are issued on behalf of HR Ratings and not of its management or technical personnel and do not constitute recommendations to buy, sell or maintain any instrument, or to carry out any type of business, investment or operation, and may be subject to updates at any time, in accordance with the HR Ratings classification methodologies, in terms of the provisions of article 7, section II and/or III, as appropriate, of the "General provisions applicable to the issuers of securities and other participants in the stock market".

HR Ratings bases its ratings and/or opinions on information obtained from sources that are believed to be accurate and reliable. HR Ratings, however, does not validate, guarantee or certify the accuracy, correctness or completeness of any information and is not responsible for any errors or omissions or for results obtained from the use of such information. Most issuers of debt securities rated by HR Ratings have paid a fee for the credit rating based on the amount and type of debt issued. The degree of creditworthiness of an issue or issuer, opinions regarding asset manager quality or ratings related to an entity's performance of its business purpose are subject to change, which can produce a rating upgrade or downgrade, without implying any responsibility for HR Ratings. The ratings issued by HR Ratings are assigned in an ethical manner, in accordance with healthy market practices and in compliance with applicable regulations found on the www.hrratings.com rating agency webpage. There Code of Conduct, HR Ratings' rating methodologies, rating criteria and current ratings can also be found on the website.

Ratings and/or opinions assigned by HR Ratings are based on an analysis of the creditworthiness of an entity, issue or issuer, and do not necessarily imply a statistical likelihood of default, HR Ratings defines as the inability or unwillingness to satisfy the contractually stipulated payment terms of an obligation, such that creditors and/or bondholders are forced to take action in order to recover their investment or to restructure the debt due to a situation of stress faced by the debtor. Without disregard to the aforementioned point, in order to validate our ratings, our methodologies consider stress scenarios as a complement to the analysis derived from a base case scenario. The rating fee that HR Ratings receives from issuers generally ranges from US\$1,000 to US\$1,000,000 (or the foreign currency equivalent) per issue. In some instances, HR Ratings will rate all or some of the issues of a particular issuer for an annual fee. It is estimated that the annual fees range from US\$5,000 to US\$2,000,000 (or the foreign currency equivalent).