



HR Ratings Strengthens its Position as an International Green Bonds Rating Agency

- The Mexican firm expands its authorization as an approved verifier to operate worldwide in the green emissions market.

Mexico City, May 28th, 2020.- HR Ratings, leading rating agency in Mexico, reports that it has extended its authorization as an Approved Verifier, by the Climate Bonds Initiative (CBI), an international non-profit organization that focuses on providing the green investor market with the certainty that debt instruments qualified within their standards meet rigorous scientific criteria to reduce global warming and climate change.

With this extended capability, HR Ratings can now verify green debt securities, under the CBI certification standard and its labeling scheme, with an international scope and across all sector criteria available for certification.

In this way, the authorization will boost the international positioning of the Mexican agency, since it will now be able to evaluate the environmental benefits generated by any local or foreign entity seeking to comply with international standards.

HR Ratings uses its evaluation criteria to give the investors an independent opinion on the level of effectiveness of the use of resources in green projects with environmental benefits, through an assurance report to certify debt instruments under CBI standards.

Independent of CBI, HR Ratings also issues second opinion reports based on its own criteria. Currently, HR Ratings has issued 40% of second opinion reports on green, social and sustainable bond issues in Mexico

About HR Ratings

HR Ratings received authorization from the National Banking and Securities Commission (CNBV) in 2007 to issue credit ratings in Mexico, where it has rated the Public Finance, Corporate, Financial Institutions and Infrastructure sectors. Additionally, HR Ratings has transcended borders, in 2012 it became the first Latin American rating agency to be registered by the US Securities and Exchange Commission (SEC) to issue credit ratings of government securities in the United States; as well as in 2014, being the first Latin American rating agency to obtain certification by the European Securities and Markets Authority (ESMA). In 2016, the SEC authorized us to issue credit ratings for corporate securities and financial institutions in the United States. Currently performs sovereign debt ratings in countries like Mexico, Costa Rica, Peru and Ecuador.



Credit
Rating
Agency

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