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## HR Ratings announces new Executive Director of U.S. Public Finance

**Mexico City, Mexico (May 15, 2014):** We are proud to announce that as of May 5, 2014, Julie Garcia Seebach assumed the position of Executive Director of U.S. Public Finance at HR Ratings. Julie will serve as the company's stateside Executive Director with the goal of strengthening HR Ratings' credit evaluation in the US. Julie brings more than 5 years of rating agency subject matter expertise and over 7 years of public finance experience.

In her most recent position at Fitch Ratings in Austin, TX, Julie primarily focused on municipal water and wastewater utility systems and state revolving fund credits across the country. There, she rated new money issuances totaling over US\$6B, affirmed debt outstanding of over US\$33B and was responsible for a portfolio of credits that spanned 17 states. Prior to joining Fitch in 2008, Julie served as a portfolio manager at the Texas Water Development Board where her responsibilities included managing and maintaining cash flows for a US\$3.5 billion loan and US\$2.5 billion debt portfolio for the agency. Earlier, Julie worked as a financial advisor at Dell Inc. and served as an AmeriCorps volunteer in Austin, TX. Julie began her career at Charles Schwab & Co. as a research analyst at the Schwab Center for Investment Research in San Francisco, CA, where she performed regression analysis and conducted bond fund research. Julie holds a B.A. in Economics from the University of Chicago and is an active member of the NFMA and the Texas Women in Public Finance.

Julie will head the U.S. Public Finance segment of HR Ratings and will be responsible for all public finance ratings issued in the U.S. market. Working in tandem with Felix Boni, Chief Credit Officer, they will serve as the main public contacts for all analyses pertaining to U.S. Public Finance for HR Ratings.

Julie will be based in Austin and will also work from the U.S. headquarters location in Houston, TX. Julie's contact information is as follows:

**Julie Garcia Seebach**

Executive Manager of U.S. Public Finance

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