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HR Ratings requests feedback from market participants for its proposed update to its General Methodological Criteria

Mexico City July 10, 2024 –HR Ratings requests feedback from market participants over its proposed update to the general methodological criteria. This methodology can be found on HR Ratings webpage in the following link: <https://www.hrratings.com/methodology/comments.xhtml>. The feedback period will remain open for 10 natural days starting today. Comments from market participants will be publicly available under the description of the proposed draft following the prior link. After closing the feedback period, HR Ratings will review the available comments and use them to strengthen its proposed draft. The final version of the methodology will be available on the HR Ratings webpage after receiving full approval.

Main changes for the updated criteria

HR Ratings' General Methodological Criteria describe aspects that apply to all ratings assigned to entities, issuers, issues, loans or structured products.

The following are the main changes to the criteria:

- The definitions for the different types of default (HR D, HR DS, DT) are updated.
- The recovery process after default is updated.
- The document introduces a section describing HR Ratings' rating scales.
- The process for converting a local rating to a global rating is updated.
- The process for considering third-party support for a credit rating is updated.
- The definition of "Review in Process" is updated.



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