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HR Ratings Credit Ratings Data Now on the Bloomberg Terminal

Mexico City, Mexico; New York, EUA; November 8th, 2021. - HR Ratings, credit rating agency, today announced that its ratings are now available on the Bloomberg Terminal. Bloomberg users can view the credit ratings assigned by HR Ratings for instruments and issuers within the company's description and credit rating.

In this regard, Alberto Ramos, Chairman of the Board of Directors of HR Ratings, commented: "This will allow users and investors to have reliable and quality ratings in an agile and accessible way to facilitate their evaluation and decision-making processes. Also, this is a recognition of 15 years of effort and dedication. The fact that our ratings appear on a platform with the scale, scope and depth of Bloomberg speaks of the trust that investors, entities, and international regulators have placed in us. Our commitment today and always is to be the most transparent, dynamic and close to the market participants".

Ramos added that HR Ratings appreciates Bloomberg's efforts to make the analysis available to the users of its Terminal and remains committed to continue working on initiatives that allow all market participants to have the most relevant, useful, and transparent information for their decision making.

Bloomberg Terminal users can find the HR Ratings information by typing in a company's {DES<GO>} and {CRPR<GO>}. They can also use Bloomberg Server API (SAPI) to access real-time market, historical, and key reference data, as well as calculation engine capabilities when using proprietary and third-party applications.

Bloomberg, the world leader in financial business information news, gives influential decision makers a critical advantage by connecting them to a dynamic network of information, people, and ideas. The company's strength in delivering data, news, and analysis through innovative technology, quickly and accurately, is at the core of the Bloomberg Terminal. Bloomberg's enterprise solutions build on the company's core strength: leveraging technology to enable customers to access, integrate, distribute, and manage data and information across organizations more efficiently and effectively. For more information, visit [bloomberg.com/company](https://www.bloomberg.com/company) or [request a demo](#).

About HR Ratings

HR Ratings is the leading rating agency in the Mexican and Latin American markets. Internationally, it serves more than 600 rated entities and has more than 2,000 ratings in force. HR Ratings has offices in Mexico and New York and is registered with the Securities and Exchange Commission (SEC) as NRSRO; it is approved and subject to the supervision of the Mexican Banking and Securities Commission (CNBV), certified by the European Securities and Markets Authority (ESMA) and by the Financial Conduct Authority (FCA) in the United Kingdom.

HR Ratings' main differentiator in its ratings has been the transparency of the ratings, its detailed methodologies, the accurate monitoring, and follow-up of transactions, as well as a forward-looking perspective on the performance of the issues.



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HR Ratings de México, S.A. de C.V. (HR Ratings), is a Credit Rating Agency authorized by the National Banking and Securities Commission (CNBV), registered with the Securities and Exchange Commission (SEC) as a Nationally Recognized Statistical Rating Organization (NRSRO) for public finance, corporate and financial institution assets, as described in clause (v) of Section 3(a)(62)(A) of the U.S. Securities Exchange Act of 1934 and certified as a Credit Rating Agency (CRA) by the European Securities and Markets Authority (ESMA) and the Financial Conduct Authority (FCA) in United Kingdom.

The ratings and/or opinions of HR Ratings de México S.A. de C.V. (HR Ratings) are opinions regarding the credit quality and/or the asset management capacity, or relative to the performance of the tasks aimed at the fulfillment of the corporate purpose, by issuing companies and other entities or sectors, and are based on exclusively in the characteristics of the entity, issue and/or operation, regardless of any business activity between HR Ratings and the entity or issuer. The ratings and/or opinions granted are issued on behalf of HR Ratings and not of its management or technical personnel and do not constitute recommendations to buy, sell or maintain any instrument, or to carry out any type of business, investment or operation, and may be subject to updates at any time, in accordance with the HR Ratings classification methodologies, in terms of the provisions of article 7, section II and/or III, as appropriate, of the "General provisions applicable to the issuers of securities and other participants in the stock market".

HR Ratings bases its ratings and/or opinions on information obtained from sources that are believed to be accurate and reliable. HR Ratings, however, does not validate, guarantee or certify the accuracy, correctness or completeness of any information and is not responsible for any errors or omissions or for results obtained from the use of such information. Most issuers of debt securities rated by HR Ratings have paid a fee for the credit rating based on the amount and type of debt issued. The degree of creditworthiness of an issue or issuer, opinions regarding asset manager quality or ratings related to an entity's performance of its business purpose are subject to change, which can produce a rating upgrade or downgrade, without implying any responsibility for HR Ratings. The ratings issued by HR Ratings are assigned in an ethical manner, in accordance with healthy market practices and in compliance with applicable regulations found on the www.hrratings.com rating agency webpage. There Code of Conduct, HR Ratings' rating methodologies, rating criteria and current ratings can also be found on the website.

Ratings and/or opinions assigned by HR Ratings are based on an analysis of the creditworthiness of an entity, issue or issuer, and do not necessarily imply a statistical likelihood of default, HR Ratings defines as the inability or unwillingness to satisfy the contractually stipulated payment terms of an obligation, such that creditors and/or bondholders are forced to take action in order to recover their investment or to restructure the debt due to a situation of stress faced by the debtor. Without disregard to the aforementioned point, in order to validate our ratings, our methodologies consider stress scenarios as a complement to the analysis derived from a base case scenario. The rating fee that HR Ratings receives from issuers generally ranges from US\$1,000 to US\$1,000,000 (or the foreign currency equivalent) per issue. In some instances, HR Ratings will rate all or some of the issues of a particular issuer for an annual fee. It is estimated that the annual fees range from US\$5,000 to US\$2,000,000 (or the foreign currency equivalent).